

**TOWN OF SILER CITY**

The Siler City Board of Commissioners met in Special Session on **Monday, September 27, 2021**, at 6:30pm in Multipurpose at the Wrenn Memorial Library. Lynch stated since Mayor Pro Tem Bray was absent, the Board of Commissioners would need to appoint a member in attendance to preside over the meeting.

***A motion to appoint Commissioner Thomas "Chip" Price to preside over the meeting was made by Commissioner Siler, seconded by Commissioner Fadely, and unanimously approved.***

Commissioner Price gave the invocation with the recitation of the Pledge of Allegiance following. Commissioner Siler recited the Town of Siler City Mission Statement and Commissioner Boone recited the Town of Siler City Vision Statement.

**ELECTED TOWN OFFICIALS PRESENT:** Norma Boone, Lewis Fadely, Thomas "Chip" Price, and Tony Siler and By Electronic Zoom: Curtis Brown and Bill Haiges

**ELECTED TOWN OFFICIALS ABSENT:** Cindy Bray

**TOWN STAFF PRESENT:** Town Manager Roy Lynch, Finance Director Tina Stroupe, Police Chief Mike Wagner, and Town Clerk Jenifer Johnson and By Electronic Zoom: Attorney William Morgan

**AGENDA ADJUSTMENTS/APPROVAL OF AGENDA**

***A motion to approve the agenda as presented was made by Commissioner Boone, seconded by Commissioner Haiges, and unanimously approved.***

**OLD BUSINESS****USDA Wastewater Treatment Plant Funding Acceptance**

Lynch stated that Staff has been working to explore all funding options for the expansion and upgrade of Wastewater Treatment Plant. This expansion and upgrade is necessary and will be completed in two parts. The first part will implement nutrient removal at the current capacity and the second phase will expand the plant to 6.0 MGD while further reducing nutrient concentration to maintain stream quality to Loves Creek and the Rocky River. The existing flows and flow allocated to the Mountaire Facility and CAM site utilize all for the available capacity of the 4.0 MGD facility and an expansion to increase capacity for future development is necessary. This project will provide enhanced treatment for all Siler City's wastewater and benefit the community through improved water quality.

Lynch stated that the project began in 2017 and sourcing funds has been more difficult due to our County Tier Designation. After applying with the USDA, the Town has been offered a loan-grant funding in the amount of \$16,358,000 which will be in the form of \$14,500,000 loan and grant \$1,858,000. There will be three separate issuances due to USDA limitations of \$10,000,000 per issuance.

Lynch shared the terms are 40 years at a rate of 1.375%. The total estimated annual payment will be \$471,482 with estimated interest over the life of the loan of \$4,359,291.

Lynch stated that the Town has secured \$7,608,000 in grant funding from the following sources:

- Golden Leaf \$2,000,000
- NC Commerce CDBG-ED \$3,000,000
- Chatham County \$750,000
- USDA - \$1,858,000

The Board of Commissioners discussed the expansion of the wastewater treatment plant and the financing.

***A motion to approve the Resolution of the Town of Siler City Accepting the Conditions in the September 27, 2021, Letter of Conditions From USDA, Rural Development (Schedule B) and replace the three resolutions in Schedule B (pages 9-17) with the three resolutions in Schedule A was made by Commissioner Fadely, second by Commissioner Siler and unanimously approved.***

**ADJOURNMENT**

With no further business the Board of Commissioners adjourned at 6:56pm.

  
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Cindy B. Bray, Mayor Pro Tempore

ATTEST:  
  
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Jenifer K. Johnson, Town Clerk

